

Streamlining ROV Compliance for **AMCs**



As the new Reconsideration of Value (ROV) regulations take effect, Appraisal Management Companies (AMCs) face increased pressure to ensure full compliance for both lenders and borrowers. ValueLink Software is your comprehensive solution, offering a powerful suite of tools and workflows that are meticulously designed to help AMCs manage these critical responsibilities with precision.

ROV Form Submission & Disclosures

- **Dual-Role Initiation:** AMCs can initiate an ROV on behalf of both lenders and borrowers, acting as a crucial intermediary to ensure all ROV requests are processed efficiently and in compliance with regulatory requirements.
- **Automated Disclosures:** ValueLink provides preset notification templates and allows AMCs to customize these templates at the company or client level. This ensures that borrower disclosures are consistent, compliant, and tailored to specific lender or borrower needs.

Internal Review & Compliance

- **Thorough Internal Review:** AMCs can conduct detailed internal reviews of ROV forms before submission, ensuring they meet Appraiser Independence Requirements (AIR) and other regulatory obligations.
- **Customizable Workflows:** ValueLink enables AMCs to customize the internal review process to align with specific lender requirements, ensuring compliance and efficiency across different client accounts.

Appraiser Interaction & Communication

- **Automated Vendor Notifications:** ValueLink's system sends automated emails to appraisers when an ROV is initiated or accepted, providing detailed instructions to ensure a seamless communication process.
- **Validation Requirement:** If an appraised value remains unchanged after an ROV, the system requires appraisers to provide detailed validation, ensuring that both borrower and lender concerns are fully documented and addressed.
- **Completion Notifications:** AMCs can customize the notifications sent to borrowers upon completion of the ROV process, aligning communication with both company policies and specific client requirements.

Documentation & Reporting

- **Comprehensive Documentation:** ValueLink automatically records all ROV-related communications, decisions, and actions, providing a robust audit trail that supports regulatory compliance and simplifies internal audits.
- **Client-Level Reporting:** The system allows AMCs to generate detailed reports, distinguishing between ROV requests initiated by borrowers and lenders. This is particularly useful for managing multiple clients with varying compliance needs.

Workflow Optimization

- **Tailored Workflows:** ValueLink offers extensive customization options, allowing AMCs to tailor ROV workflows to meet both operational needs and the specific requirements of their lender clients.
- **Seamless Integration:** The system integrates smoothly with existing AMC workflows, ensuring the ROV process is handled efficiently and with minimal disruption to daily operations.

Conclusion

ValueLink Software is your trusted partner in navigating the complexities of the new ROV regulations. Our advanced system functionalities and customizable workflows empower AMCs to ensure compliance, enhance operational efficiency, and deliver superior service to their lender clients and borrowers.

**For more detailed information or to schedule
a demo, please feel free to contact us!**

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